

TITLE TO REAL ESTATE

Gerry L. Prevost and Grace S. Prevost may receive, collect and enjoy the rents, issues and profits accruing to them under said lease; but it is covenanted and agreed by the said Gerry L. Prevost and Grace S. Prevost for the consideration aforesaid that, upon the happening of any default in performance of the covenants or in the making of payments provided for in said mortgage and note, Liberty Life Insurance Company, at its option, may receive and collect all the said rents, issues and profits. Gerry L. Prevost and Grace S. Prevost in the event of default in any of the payments or in performance of any of the terms, covenants or conditions of the aforesaid mortgage, hereby authorized Liberty Life Insurance Company, at its option, to enter upon the said mortgaged premises by its officers, agents or employees for the collection of the rents and for the operation and maintenance of said mortgaged premises, Gerry L. Prevost and Grace S. Prevost hereby authorizing Liberty Life Insurance Company in general to perform all acts necessary for the operation and maintenance of said premises in the same manner and to the same extent that they might reasonably so act. Liberty Life Insurance Company shall, after payment of all proper charges and expenses, credit the net amount of income which it may receive by virtue of the within assignment and from the mortgaged premises, to any amounts due Liberty Life Insurance Company by Gerry L. Prevost and Grace S. Prevost under the terms and provisions of the aforesaid note and mortgage. The manner of the application of such net income, and as to the items which shall be credited, shall be within the sole discretion of Liberty Life Insurance Company.

Gerry L. Prevost and Grace S. Prevost hereby covenant and warrant to Liberty Life Insurance Company that they have not executed any prior assignment of said lease nor have they performed any acts or executed any other instrument which might prevent Liberty Life Insurance Company from operating under any of the terms and conditions of this assignment, or which would limit Liberty Life Insurance Company in such operation; and Gerry L. Prevost and Grace S. Prevost further covenant and warrant to Liberty Life Insurance Company that they have not executed or granted any modification whatever of said lease, either orally or in writing, and that the said lease is in full force and effect according to its original terms, and that there are no defaults now existing under the said lease.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 17th day of June, 1947.

In the Presence of:

Christie C. Prevost

C. M. Gaffney, Jr.

Gerry L. Prevost (L. S.)

Grace S. Prevost (L. S.)

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

PERSONALLY appeared before me Christie C. Prevost who, being duly sworn, says that he saw Gerry L. Prevost and Grace S. Prevost, sign, seal and as their act and deed execute the foregoing Assignment of Lease, and that he with C. M. Gaffney, Jr. witnessed the execution thereof.

Sworn to before me this 17th day of June, 1947.

Christie C. Prevost.

C. M. Gaffney, Jr. (L. S.)

Notary Public for South Carolina.

No Stamps.

Recorded June 17th, 1947 at 4:05 P. M. #11698 BY:E.G.